LINWOOD COURT CONDOMINIUM ASSOC.

Income/Expense Statement

Budget spreadsheet Start date: 01/01/18(Current Year)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
						ACCRUED INCOME: BILLED							
Maintence Fees	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	59400
Subtotal Income	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	59400
						ACTUAL EXPENSES							
UTILITIES													
Pump Station	125	125	125	125	125	125	125	125	125	125	125	125	1500
Electric	63	63	63	63	63	63	63	63	63	63	63	63	750
TOTAL UTILITIES PAID	188	188	188	188	188	188	188	188	188	188	188	188	2250
COMMON ELEMENTS													
Common Elements	485	485	485	485	485	485	485	485	485	485	485	485	5825
Replacement Reserves	500	500	500	500	500	500	500	500	500	500	500	500	6000
Snow Removal	250	250	250	250	250	250	250	250	250	250	250	250	3000
Lawn Care	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	20000
TOTAL COMMON ELEMENTS	2902	2902	2902	2902	2902	2902	2902	2902	2902	2902	2902	2902	34825
PROFESSIONAL FEES													
Insurance	917	917	917	917	917	917	917	917	917	917	917	917	11000
Accounting Fees	150	150	150	150	150	150	150	150	150	150	150	150	1800
Legal Expense	83	83	83	83	83	83	83	83	83	83	83	83	1000
Administrative Fees	600	600	600	600	600	600	600	600	600	600	600	600	7200
TOTAL PROFESSIONAL FEES	1750	1750	1750	1750	1750	1750	1750	1750	1750	1750	1750	1750	21000
COMMUNITY OPERATIONS													
Assoc Operating Expenses	110	110	110	110	110	110	110	110	110	110	110	110	1325
TOTAL COMMUNITY OPERATI	110	110	110	110	110	110	110	110	110	110	110	110	1325
TOTAL EXPENSES	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	4950	59400
CURRENT YEAR NET INCOME/	0	0	0	0	0	0	0	0	0	0	0	0	0