



FORD-SCOTT
& ASSOCIATES, L.L.C.

THE TOWNHOMES AT
LINWOOD COURT CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2016

THE TOWNHOMES AT
LINWOOD COURT CONDOMINIUM ASSOCIATION, INC.
BALANCE SHEET
AS OF DECEMBER 31, 2016

Assets

Cash - undesignated, including interest bearing deposits	\$	42,774
Member assessments receivable		<u>18,130</u>
Total Assets		<u><u>60,904</u></u>

Liabilities and Members' Equity

Liabilities:		
Prepaid Owners Assessments		<u>1,750</u>
Total Liabilities		<u>1,750</u>
Members' Equity:		
Undesignated		<u>59,154</u>
Total Members' Equity		<u>59,154</u>
Total Liabilities and Members' Equity	\$	<u><u>60,904</u></u>

THE TOWNHOMES AT
LINWOOD COURT CONDOMINIUM ASSOCIATION, INC.
STATEMENT OF REVENUES AND EXPENSES
YEAR ENDED DECEMBER 31, 2016

REVENUES:

Member assessments - operations	\$ 59,400
Interest income	22
Processing fee income	75
Miscellaneous income	<u>2,651</u>

TOTAL REVENUES

62,148

EXPENSES:

Administrative fees	7,500
Electricity	741
Insurance	12,593
Landscaping	22,813
Meetings	743
Office expense	564
Professional fees	220
Repairs and maintenance	10,330

TOTAL EXPENSES

55,504

EXCESS OF REVENUES OVER EXPENSES

\$ 6,644

THE TOWNHOMES AT
LINWOOD COURT CONDOMINIUM ASSOCIATION, INC.
STATEMENT OF CHANGES IN MEMBERS' EQUITY
YEAR ENDED DECEMBER 31, 2016

	<u>Undesignated</u>	<u>Designated for Future Repairs and Replacements</u>	<u>Total</u>
MEMBERS' EQUITY - January 1, 2016	\$ 52,510		52,510
Excess of revenues over expenses, undesignated	<u>6,644</u>		<u>6,644</u>
MEMBERS' EQUITY - December 31, 2016	<u>\$ 59,154</u>	<u>-</u>	<u>59,154</u>